June 24, 1963

Mr.R.S.Yeoman
Whitman Publishing Company
1220 Mound Avenue
Racine, Wisconsin

Dear Dick:

Thank you for sending me a copy of the 1964 Red Book. Your catalogue continues to improve.

Sincerely,

ERIC P. NEWMAN

EPN/atb

September 15, 1964

Whitman Publishing Company
1220 Mound Avenue
Racine, Wisconsin

Attention: Mr. Bressett

Gentlemen:

We are ready to proceed with the writing of a descriptive catalog of the paper money issues of early America. As to the title, the name "Catalog of Early American Paper Money, 1690-1788" is more accurate than using one featuring "Colonial and Continental Paper Money." The suggested title better describes the colony, state, and federal issues prior to the United States Constitution and permits private issues to be included. While consideration has been given to including the name "Guide Book" it has been omitted.

All major collections and prior literature have been studied by us and extensive data has been assembled in the hope that this book may be much more complete, accurate, and useful for numismatic educational purposes than any prior publications whether general or limited to one particular colony. It would have an introduction and a complete list of all denominations of every issue of such currency which we are able to prove. It will have pictures of one denomination of every issue obtainable and will illustrate backs for the first time in a catalog.

The text will be written by Eric P. Newman, whose name is to appear on the cover and title in the same manner as Richard Yeoman appears on "A Guide Book of United States Coins."

It is understood that the market prices of such of the items as you care to be valued are to be furnished by you through Ben Douglas, or any others you select, and they

will be given full credit for that work. It is to be made clear, however, that such prices are designated by them rather than by us.

If you do not take the photographs we are to be reimbursed for such expenditures as we may make in that respect. Some photographs may have to be taken at museums; others in St. Louis, where items are borrowed. You,and ourselves, already have photographs on hand and these will be available to be used without charge. The size of the photographs to be published will generally be actual size. The size of the book will be about 6" X 9", or larger, with hard cover, and with spine and cover lettered.

You are to own and copyright the book provided that you publish it within a reasonable time after a manuscript is complete. It will be subject to your editing and suggestions. You are to donate to us One Thousand Dollars ($1,000.00) to cover the first edition. Thereafter, if you wish to publish further editions we will furnish revisions, additions, and corrections (except as to values) so long as we have competent volunteers available to us. If you originally publish over 8000 copies or if we furnish such revisions, additions, and corrections, you shall pay us five percent (5%) of the published retail price of all copies sold in excess of 8000 as to the first edition and all of any subsequent editions. Settlements are to be based upon sales by you at wholesale or otherwise on or before sixty (60) days after the close of each calendar year for such year. If we do not furnish revisions, etc. you shall not be obligated for royalties on subsequent editions.

We are to have fifty (50) copies of the book without cost as well as sufficient presentation copies to be given to those who are materially helpful in the work. We will, of course, not sell any of the copies we receive.

September 15, 1964

Whitman Publishing Company
1220 Mound Avenue
Racine, Wisconsin

Attention: Mr. Bressett

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It is understood that the market prices of such of the items as you care to be valued are to be furnished by you through Ben Douglas, or any others you select, and they

September 15, 1964

If the foregoing is agreeable, please sign and return duplicates hereof.

Very truly yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

By _____
Eric P. Newman, President

ACCEPTED:

WHITMAN PUBLISHING COMPANY

By _____

EPN
atb

December 2, 1964

Mr. A. D. Craig
Box 491
Berkeley, California 94701

Dear Mr. Craig:

Your interest in making the catalog of Modern World Coins more accurate is a worthy one, but I do not understand the method you are using to accomplish it. Numismatic books are very difficult to write and I know most are not free of errors. Compare the Whitman catalog with what Scott previously put out. Consider the difficulty in having to rely upon many contributors of data and being charged with their mistakes.

The catalog is not supposed to be a specialized study of a particular segment of numismatics. It is to fulfill a need for the great bulk of amateur collectors. I think you should submit your recommendations for changes and obtain pictures to replace existing unsatisfactory pictures and you will have accomplished your purpose in a more practical way.

Thank you for sending your poll.

Very truly yours,

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

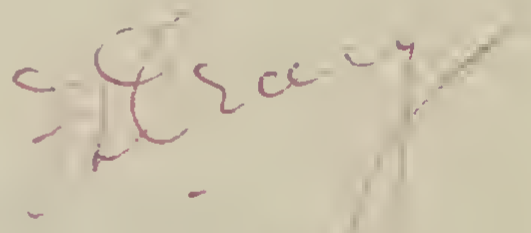
By _____

EPN/cal

Dear Mr. Newman:

A vote from you in this would mean a lot.

Sincerely,



A.D. Gold
Berkeley, Calif. 94701

THE COINS
OF
KOREA

INTRODUCTION
TO
NUMISMATICS

MONEY HISTORY
OF
JAPAN

ALAN D. CRAIG, BOX 491, BERKELEY, CALIFORNIA – 94701 . Numismatic author & co-author

POLL FOR CHANGES IN WORLD COIN BOOK

This is about a Whitman Publishing (Western Printing) Co. scandal: counterfeit coins shown in CATALOG OF MODERN WORLD COINS, and editorial unwillingness to straighten up the confusing coverages of Asian nations therein on the claims of getting only few and minor complaints and that coin renumbering would hurt book sales and coin popularity.

Dr. Norman Jacobs, co-author of Numismatic Review's JAPANESE COINAGE book, says this in an open letter about Whitman's world book: "The [Asian] coin sections have always been replete with misinformation, dubious if not outright forged material, and ...great rarities listed at $1.50 while common coins are priced at $10...dozens of major [Chinese coins] are omitted, while patterns and fantasies are listed. A standard work...has a responsibility to encourage rather than confuse the collector."

Whitman's rejections of my own free work and illustrations to remedy the many existing world book peccadillos caused my refusal to author a handbook on Japanese coins for them when asked, to keep my name from the shadow of their world book scandal. My request also for removal of my name from their US-coin guide book p.4 credit line has not been answered.

Talk seems paltry beside today's worldwide eruption of rare coin counterfeiting. Beginners, the great bulk of our coin market, seldom own, have seen, or could name any standard coin book except the Whitman's whose world book has phonies and so many unillustrated high-valued coins—an ideal situation for international rare-coin counterfeiting. The latest whopping dose: phonies of Korean dollars and gold; Hong Kong, Annamese, Chinese Soviet Army, Chinese Turkestan and Japanese coins.

Whitman is already planning another world coin book covering an earlier period! Will it, too, be so defective as to encourage counterfeiting? I appeal to you as a stockholder: why tolerate this cause of prosecutions, legal actions and increasing complaints from decent, respectable victims to the American Numismatic Association, US Customs, the Office of Gold & Silver Operations, the Secret Service and other organizations, and coin journals—and a nervous market—when your response to this letter on the enclosed postal card should prove to the editors the need for the world book attention and revisions they now disallow?

Numismatics offers the only selective interest in foreign people and foreign civilization that many persons ever enjoy. Shabby treatment of nations in the world coin book in the past has been a disgrace to American Numismatics; its advantage to today's counterfeiting is now a CRISIS. May I therefore request that you mark "A" "B" or "C" on the enclosed postal card to vote for your choice of the below proposals:

(A) That Whitman's CATALOG OF MODERN WORLD COINS (1) coin-numbering be 100% discarded so as to permit more than patchwork corrective editing. (Page numbers can be quoted just as well, and the US coin books don't number the coins.) (2) that it have coins arranged strictly by the p.3 layout scheme, that it omit (3) patterns and (4) phonies, (5) that it illustrate ALL high-valued coins, by major type or one in similar series, (6) that it be revised wherever necessary for technical accuracy.
(To omit parts of the above, write "A—omit #__."

(B) Preference that Whitman's world coin book editions continue as usual.

(C) Other ideas. Please use this opportunity for any comments you may have on this "collector's bible" which so affects us—and at times dominates us.

Most sincerely,

Alan Craig

WHITMAN
PUBLISHING
COMPANY

Whitman
REG. U.S. PAT. OFF.

Subsidiary of Western Publishing Company, Inc.

1220 MOUND AVENUE • RACINE, WISCONSIN 53404

December 8, 1964

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis 5, Missouri

Dear Eric:

I certainly appreciate the copy of your answering letter to Alan Craig in connection with the recent mailing of a form letter which is critical of Whitman. You handled it in fine style and we appreciate it.

Similar letters have been written by many others in the same vein, which is very reassuring to all of us here.

Thanks again, for your cooperation.

Very truly yours,

WHITMAN PUBLISHING COMPANY

Dick

R. S. Yeoman
Editor

RSY:ch

Whitman Numismatic Journal
1220 MOUND AVENUE • RACINE, WISCONSIN 53404

May 6, 1965

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis 5, Missouri

Dear Eric:

It was good to talk to you on the phone the other day. Enclosed is my new book and a couple of the Portuguese notes in somewhat decent condition which I hope will serve your purpose. I have perhaps a half dozen different basic types and there undoubtedly are many more that exist. Stark has some @ $2.50.

My interest in foreign paper money is generally world wide with a heavy consentration, of course, in Philippine followed by Central and South America (Cuba, Guatemala, Dominican, Haiti, etc.). Ken mentioned that there might be some possibility that you might like to do some trading. I do have a bunch of duplicates mostly of Russian and some Eastern European.

Looking forward to hearing from you soon. Best regards.

Sincerely,

WHITMAN NUMISMATIC JOURNAL

Neil Shafer
Associate Editor

NS:ss
Enc.

FORM #105

MEMORANDUM

May 7, 1965

TO Mr. Neil Shafer

FROM Eric P. Newman

C/o Whitman Publishing Co.

Dear Neil:

Your interesting article on the guerrilla currency hoard was appreciated by me.

Would you tell me where the listing of Philippine guerrilla currency is, as I want to check it against the items in my collection, which came from soldiers, a long time ago. I just do not remember where it was written up.

Kindest regards.

Sincerely,

EPN/atb

May 10, 1965

Mr. Neil Shafer

Eric P. Newman

Dear Neil:

I think that your small paper money catalogue is superb. It really shows what an organized, carefully done catalogue can be. You have made a fine contribution.

I have examined the Criswell North American Catalogue and prefer not to comment upon its quality.

Thank you for the Portuguese pieces, which arrived, and I certainly want to send you some items you do not have. As soon as I hear from you on the Philippine paper money listing I will tell you what I have as I think I would have some which you do not have. If you have some of the common ones found in the hoard I might get a fewof those as most of those I do not have.

Do you have any Russian duplicates from the period from 1917 through 1930?

Kindest regards.

Sincerely,

P. O. Box 14020
St. Louis, Missouri 63178

EPN/atb

Whitman Numismatic Journal
1220 MOUND AVENUE • RACINE, WISCONSIN 53404

May 17, 1965

Mr. Eric Newman
6450 Cecil Avenue
St. Louis 5, Mo.

Dear Eric:

Thanks very much for your note and letter. To the best of my knowledge there is no comprehensive listing of Guerrilla currency anywhere that amounts to anything. Swayles tried to put one in his book on Military Currency, but many of his listings are erroneous and besides, he left out 75% of the notes anyway since he didn't know of them.

Various series of Guerrilla notes have been written up from time to time in the NUMISMATIST, especially during the years from 1947 to 1950. However, many of the notes that I know of and possess have never been listed anywhere. I would, of course, greatly appreciate an opportunity to see your notes in hopes that there may be some that I have never seen or had listed to me before. Itwould probably be easiest for you to send them to me here to examine as my listings are not in any condition to be sent anywhere since the whole project is in such an unsettled state.

Thanks very much for your comments regarding my paper money catalog. I am glad you found it of interest.

Yes, I believe I have quite a few Russian paper money duplicates from the period in question. These would consist of standardized issues, plus quite a variety of local and provisional notes. My basic Russian collection must have something close to six or seven hundred different notes. If you wish, I will be glad to send you some duplicates. I also have a number of Philippine hoard notes which would certainly be available for you.

Enclosed is another copy of the May Journal as per your request to Ken.

Best regards and hope to hear from you soon.

Sincerely,
WHITMAN NUMISMATIC JOURNAL

Neil Shafer
Associate Editor

NS:ca

P.S. I have forwarded your letter to Brent Hughes.

10¢ Hilongos

20¢ Hilongos
20¢ Leyte 1943
5¢ Leyte 1943
1P Leyte 1943
1P Leyte Apr 1942

2P Iloilo City 12/30/41
5P Cebu City 12/29/41
10P Cebu City 12/29/41
1P Cebu 1941 Blue with paste on endorsement
1P Negros Occidental 1941
2P Negros Occidental 1/20/42
10P Leyte 9/10/42
2P Mindanao 1943
5P Negros Occ. 1/26/42
2P Leyte 1943
20¢ Guiuan, Samar 1/1/43
1P Iloilo 1944
2P Iloilo 1944

May 20, 1965

Mr. Neil Shafer

Eric P. Newman

Dear Neil:

I am enclosing my little pile of Philippine Guerilla money and a list covering the same. If there are some items which you need for your collection, I certainly would prefer to see them there and, no doubt, you have others along these lines.

I want to do something to straighten out the Portuguese note matter, in any event.

Let me know what you suggest after you look over the enclosed group.

As to the Russian issues from 1917 to 1925, if you want to send me a list of examples, or the duplicates which you have, I would be pleased. I think I had better stick to national issues and not local issues for the moment.

Thank you for being so cooperative as to all matters.

Sincerely,

EPN/stb

Whitman Numismatic Journal
1220 MOUND AVENUE • RACINE, WISCONSIN 53404

[illegible]
[illegible] E. BRESSETT
[illegible]
NEIL SHAFER
Associate Editor
[illegible] METZGER
Advertising Mgr.

June 2, 1965

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis 5, Missouri

Dear Eric:

Thanks very much for sending your batch of guerrilla notes for me to examine. Happily, there were two that I could use, the Leyte One and Two Pesos 1943. I need the former as a reference piece because it has a very high number on a worn wooden plate, which helps to pinpoint the amount made of that variety, and I need the Two Pesos because it is a major variety that I discovered while going through other collections of this material. The face of this note is printed from a wooden plate which was used for the earlier black issues and the back is printed from a rubber plate. This note is in blue and I now have the three varieties of 1943 Leyte Two Pesos notes. Of course, I was very happy to be able to obtain this and believe that we can straighten the matter out very simply.

In one acetate envelope are your remaining notes and in the other three are notes from the Philippine hoard which you did not have. These, plus the Portuguese notes already sent ought to bring us about even. There are quite a few more available, and if you want to get more deeply involved with guerrilla currency, I can help you to a great extent or put you in contact with a close friend of mine who has considerably more in the way of extras than even I have; it all depends on how far you wish to go with the series. I myself have about 450 different and still get a thrill out of finding one not previously available to me. (Pinute.

I am enclosing two other items regarding the Colonial Currency book. One is a stray photograph I happened to find in my desk and the other is a copy of a letter Ben Douglas forwarded to me regarding the Society's proposed purchase of the Bradbeer manuscript. I think this should take care of the matter once and for all.

As to the Russian notes enclosed, the 1917 piece is a "duma" issue of Kerensky. Also, the two little 50 Kopek notes are Admiral Kolchek issues for Siberia and the rest are regular government issues of various series through the reforms of 1923 and 1924. I have also included two pretty good items at the end,

which, although they go beyond the 1925 date that you mentioned, you might find of interest. These are the 1926 One Chervonetz and the Two Ch. of 1928. I probably have a few more duplicates in various series, but just haven't had the time to compare the items and figure out which are actually duplicates.

My own interest in paper money is world wide with a heavy concentration on Philippine, followed very closely by Latin America. I am especially fond of Cuban and Guatemalan, Dominican Republic as well as Caribbean issues, yet I find that I am always glad to pick up any nice note from anywhere in the world. I guess you might say that I am interested in everything numismatic, though I wish at times that I could limit my interests somewhat.

Best regards and hope to hear from you soon.

Sincerely,

WHITMAN NUMISMATIC JOURNAL

Neil Shafer
Associate Editor

NS:ca

ENC: Paper Money

June 9, 1965

Mr. Neil Shafer

Eric P. Newman

Dear Neil:

Thanks for your pleasant letter of June 2.

I am glad you found something new in the Philippine material which I forwarded to you.

The Russian items arrived and I should not have limited you and should have permitted you to send anything from 1917 forward.

I amreturning five of the Russian items which I already have.

You are going to be the arbitrator with respect to what is fair so I am sending you a pile of additional bills of which I hope you find something interesting for your collection. Please send back whatever you do not need.

I am sending you some of the Old Russian and some of the more modern Russian, one with a picture of Mr. Lenin.

I am sending you some Bulgarian pieces which I acquired when I was there; some very old Denmark, and a number of other nice pieces, including two early Argentine.

You can send me whatever other Russian duplicates you have and anything else in the way of foreign paper money which you think would be of interest.

It is such a pleasure totrade items on a friendly basis as this is such a rare treat for me.

Kindest regards.

Sincerely yours,

ERIC P. NEWMAN

EPN/atb

June 9, 1965

Mr. Neil Shafer

Eric P. Newman

Dear Neil:

Thank you for sending me a copy of Ben Douglas' letter on behalf of the Society of Paper Money Collectors turning down the Bradbeer manuscript publication.

When I read the Bradbeer Colonial Paper Money text I was astounded at its inaccuracy.

Kindest regards,

Sincerely,

EPN/stb

10¢ Hilongos

20¢ Hilongos
20¢ Leyte 1943
5¢ Leyte 1943
1P Leyte 1943 —— Keep!
1P Leyte Apr 1942

2P Iloilo City 12/30/41
5P Cebu City 12/29/41
10P Cebu City 12/29/41
1P Cebu 1941 Blue with paste on endorsement
1P Negros Occidental 1941
2P Negros Occidental 1/20/42
10P Leyte 9/10/42
2P Mindanao 1943
5P Negros Occ. 1/26/42
2P Leyte 1943 —— Keep!
20¢ Guiuan, Samar 1/1/43
1P Iloilo 1944
2P Iloilo 1944

Whitman Numismatic Journal
1220 MOUND AVENUE • RACINE, WISCONSIN 53404

June 16, 1965

Mr. Eric Newman
6450 Cecil Avenue
St. Louis 5, Missouri

Dear Eric:

Thank you very much for your two good letters and also for the fine selection of paper money you sent.

Since I am going to be out of town for the next two weeks, I will have to forego the pleasure of examining them more closely and finding suitable material to send you in return. However, be assured that I shall get to it soon after my return following the Fourth of July Holiday.

Very best regards.

Sincerely,

WHITMAN NUMISMATIC JOURNAL

Neil Shafer
Associate Editor

NS:km

P. S. It is also a treat for me to trade items on a friendly basis. I am presently doing this with a number of old friends and it always works out to everyone's mutual satisfaction. As I see it, there is just no better way to help each other out than by doing this.

Whitman Numismatic Journal
1220 MOUND AVENUE • RACINE, WISCONSIN 53404

July 13, 1965

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis 5, Missouri

Dear Eric:

At last I have had a chance to pick out a few items which I hope will be of interest in exchange for the very welcome material you sent prior to my departure in June. There are a few that I am also returning as I already have them.

I do not know if you are familiar with some of the notes I am sending, so I have prepared a short run-down of information which may help to clarify some of it.

Last month I attended the Convention of International Numismatists in Los Angeles and it was certainly a wonderful show. What I enjoyed most about it was that there were items for sale which were prepared with bona fide collecting in mind without any of this terrible speculation in just about everything U. S. I had a five-case display of Philippine Guerrilla Currency which fared quite well in the ratings, happily enough.

I hope you like these items I sent; as you say, it is really a pleasure to trade "stuff for stuff" in a spirit of fun and helpfulness.

Best personal regards and I hope to hear from you soon.

Sincerely,

WHITMAN NUMISMATIC JOURNAL

Neil Shafer
Associate Editor

NS:km

Enclosure

FORM #105

MEMORANDUM

July 19, 1965

TO Mr. Neil Shafer

FROM Eric P. Newman

Dear Neil:

The paper money you sent me is most enjoyable and I, naturally, did not have most of it.

There are, however, nine pieces I already have and I am returning these to you, hoping that you will replace them with something else equivalent. Would you be kind enough to do so at your convenience.

I am generally weak in South America so anything in that field would be fine; otherwise select whatever you wish.

Cordially,

EPN/stb

Whitman Numismatic Journal
1220 MOUND AVENUE • RACINE, WISCONSIN 53404

July 22, 1965

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis 5, Missouri

Dear Eric:

Thank you very much for your letter of July 19 and for returning the notes that you already had. The trouble is that I don't have any record at all of what you have or what I sent and it is really a hit or miss proposition as to whether I am really helping you or not. I hope the enclosed notes will be of benefit and that they will represent additions to your collection.

I have scarcely any duplicates in the Latin American series which is apparently somewhat more popular than the rest. These from Chile that I have enclosed, were just received yesterday. Also in this batch I am sending our three notes from German occupied Lithuania (Posen issue of 1916) and a big note from Ukrainia.

I have more notes available from Europe, also Philippine Guerrilla and others. If you like, I will make up a batch and send it along to you for trade.

Very best regards.

Sincerely,

WHITMAN NUMISMATIC JOURNAL

Neil Shafer
Associate Editor

NS:km

Enclosures

Whitman Numismatic Journal
1220 MOUND AVENUE • RACINE, WISCONSIN 53404

August 17, 1965

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis 5, Missouri

Dear Eric:

It was good to talk with you on the phone the other day. Enclosed are a few notes which I thought you might find of interest, especially of course, the two Guerrilla notes. The name of the municipality is Calbiga, although the "G" admittedly looks weak. Until a very few became available, the Calbiga notes were generally unknown with the exception of one note that I had before. The other note, the 5-pesos, is fairly common but still of more than usual interest because of the United States being mentioned so prominently on the note. The rest are fun items; nothing particularly scarce.

Very best regards.

Sincerely,

WHITMAN NUMISMATIC JOURNAL

Neil Shafer
Associate Editor

NS:km

Enclosures

January 28, 1966

Mr. Neil Shafer

Eric P. Newman

Dear Neil:

Would you be nice enough to answer this. It's all Chinese to me.

Sincerely,

EPN/atb

Whitman Numismatic Journal
1220 MOUND AVENUE • RACINE, WISCONSIN 53404

R. S. YEOMAN
Editor-in-Chief
K. E. BUSSELL
Managing Editor
NED SHAFER
LAWRENCE BLOCK
Associate Editors
ED MITZGER
Advertising Mgr.

March 20, 1967

Mr. Eric P. Newman
P.O.Box 14020
St. Louis, Missouri 63178

Dear Eric:

Finally I have taken a few moments to round up some Philippine Guerrilla money which has specific reference to United States Forces in some way. The notes are all from the Province of Samar and are as follows:

Municipality of Calbiga - 20 centavos 1943, with the obvious reference at the top of the note. This is the rarest of those I am enclosing.

Municipality of Guiuan - 5 and 10 centavos, December 10, 1942, with the letters USAFFE (U.S.Armed Forces in the Far East) in the bottom line of the body of the note.

Guiuan, 20 and 50 centavos, January 1, 1943, with the same USAFFE reference as above.

Some of these are on interesting paper, as you will note.

The above two issues from Guiuan were under the auspices of the local government as directed by USAFFE. The other three notes are also Guiuan, but were issued bythe Headquarters Volunteer Service Corps, AUSA, on March 15, 1943. I wish they were in better shape, but they simply don't come very nice. At least these are mostly readable.

I don't know if you have picked up any other foreign paper that might be of interest to me, but if so, just send on whatever you think I'd like. These are duplicates and it doesn't matter what I get for them. Perhaps even some broken bank notes - Ken mentioned you had purchased Marckhoff's collection and I'll bet he had lots of really fine items.

Everyone thinks very highly of your Colonial Paper Money Book - this is the only possible sentiment anyone could have after seeing it. Very best regards and many thanks for your autographed copy, which I really appreciate.

Sincerely,

NS:ca
ENC:Notes

Published by Whitman Publishing Company, a subsidiary of Western Publishing Company, Inc.

FORM #105

September 8, 1967

MEMORANDUM

TO Mr. Neil Shafer | FROM Eric P.Newman

Dear Neil:

You were nice enough, earlier this year, to send me some Philippine paper money and I am returning the one piece which I already had. Thank you, very much, for the others.

I was recently behind the Iron Curtain and was forced to buy Romanian money to spend in Romania, whether I wanted to or not. My wife and I could not eat, drink, and fritter away our remaining money even though we made a good try. Rather than waste it on bottles of liquor and what-have-you, I am enclosing a set for you. In case you go to Romania, you can spend it, as it is still good. I hope it is an addition to your collection.

I also enclose a Yugoslav note which I forgot to spend.

Kindest personal regards.

Sincerely,

EPN/atb

September 8, 1967

Mr. Neil Shafer

Eric P. Newman

Dear Neil:

You were nice enough, earlier this year, to send me some Philippine paper money and I am returning the one piece which I already had. Thank you, very much, for the others.

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I also enclose a Yugoslav note which I forgot to spend.

Kindest personal regards.

Sincerely,

EPN/atb

Whitman Numismatic Journal
1220 MOUND AVENUE • RACINE, WISCONSIN 53404

R. [illegible] TEOMAN
[illegible]-CLAFF
K. E. BRISSETT
Managing Editor
NEIL SHAFER
LAWRENCE BLOCK
Associate Editors
ED METZGER
Advertising Mgr.

September 14, 1967

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis, Missouri 63105

Dear Eric:

Thanks so very much for thinking of me with regard to the paper money you enclosed. I was very happy to receive these Romanian notes as they represent an entirely new issue to me. I don't recall ever having seen them before. As present plans do not include any forthcoming trip to Romania, I believe these notes have found a rather permanent resting place!

Again many thanks and best personal regards.

Sincerely,

WHITMAN NUMISMATIC JOURNAL

Neil Shafer
Associate Editor

NS:ca

Published by Whitman Publishing Company, a subsidiary of Western Publishing Company, Inc.

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

June 18, 1968

Mr. Neil Shafer
Whitman Numismatic Journal
1220 Mound Avenue
Racine, Wisconsin 53404

Dear Neil:

Thank you for your kind words with respect to the Nathan Gold Memorial Award.

I have checked with the records office in St. Louis with respect to Robert D. Brenagan and I find that he is still on active duty with the U.S. Army. His residence is

[redacted]

If you wish to contact him in the Army, you would have to write to Washington for that purpose. I hope this has been helpful.

Kindest personal regards,

Eric P. Newman

EPN/cs

Whitman Numismatic Journal
1220 MOUND AVENUE • RACINE, WISCONSIN 53404

July 10, 1968

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis, Missouri 63105

Dear Eric:

Thanks so much for your efforts in locating Robert D. Branagan's address. I hope to write to him in the near future.

With best regards I am

Sincerely,

WHITMAN NUMISMATIC JOURNAL

Neil Shafer
Associate Editor

NS:ca

Published by the Whitman Division of Western Publishing Company, Inc.

Whitman Numismatic Journal
1220 MOUND AVENUE • RACINE, WISCONSIN 53404

R. [illegible] YEOMAN
Whitman Chief
K. [illegible] BRZEZAST
Managing Editor
NEIL SHAFER
HOWARD WALLACE
Associate Editors
KAY ANDERSEN
Editorial Assistant
LINDA RUSCH
Advertising Mgr.

August 9, 1968

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis, Missouri 63105

Dear Eric:

Enclosed is a sheet of information, or a lack thereof, about Walter Cushing. Could I possibly draw upon your talents and access to the Army files to help us pin down a little more about this fellow? A friend here in town is doing a research study on him and the information would be useful to me also for my Philippine guerrilla currency book, which (God willing) will still be published in the future.

With best regards.

Sincerely,

WHITMAN NUMISMATIC JOURNAL

Neil Shafer
Associate Editor

NS:ca

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

September 5, 1968

National Personnel Records Center
9700 Page Blvd.,
St. Louis, Missouri 63132

Attention: Chief Section 4
Mr. Corbin
Room 3095

Gentlemen:

In preparing a history of certain guerrilla money issued by the United States Army in the field in World War II, in the Philippines, we would like to obtain such data as you have concerning Walter M. Cushing, who was killed by the Japanese, in the Philippines, in 1942 or 1943. We would like to know the date of his commission and the ranks he held, his serial number, and any summary of his military activities. We would also like to know his date of birth, his birthplace, and the names of any next of kin which may be in your file. This would be most helpful in a writeup which is planned for a magazine which has been publishing emergency money information from time to time.

My telephone number is MAin 1-7300.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/stb

September 5, 1968

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9700 Page Blvd.,
St. Louis, Missouri 63132

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My telephone number is MAin 1-7300.

Rank was Captain
Missing May 7, 1942 at Corregidor
declared dead Sept 19, 1942 at Jones Zealela, on Luzon

Not in U.S. when he assumed rank

Serial
0890361

121st Infantry

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/atb

mother
Mrs. Simona Cushing
1317 West Latham St.
Phoenix, Ariz.

wrote recently
Greg Gardena
637 Roosevelt Ave
Racine, Wisc.

PLEASE HELP !!!

NAME CUSHING WALTER M

S/N O - 89 0361 (?)

RANK CAPTAIN USA (Temporary)

COMMANDING OFFICER CUSHINGS GUERRILLAS AND LATER 121ST INFANTRY

OPERATING NORTHERN LUZON 1941 TO 9/9-42 WHEN KILLED BY JAPANESE AT JONES ISABELA PROVINCE

NEED FOLLOWING INFO

DATE OF COMMISSION & RANKS HELD

Guerrilla NOTE LISTS HIM AS MAJOR

CHICAGO TRIBUNE HAS HIM AS COLONEL

GSA - ST LOUIS - CAPTAIN (TEMPORARY)

DATE OF BIRTH

BIRTH PLACE

NEXT OF KIN

NATIONAL ARCHIVES HAS HIM LISTED AS KIA 9/43

WHEN THREE SOURCES GIVE DATE AS 9/9-42

AND REPORT HIM MIA MAY 1942

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

September 19, 1968

Mr. Neil Shafer
Whitman Numismatic Journal
1220 Mound Avenue
Racine, Wisconsin 53404

Dear Neil:

After endless telephone conversations with the government, I have learned that Walter M. Cushing had the rank of Captain and was in the 121st Infantry. His serial number is O 890361, as you indicated. He was declared missing at Corregidor on May 7, 1942 and was declared dead September 19, 1942 at Jones Isabela, on Luzon. The last correspondence in his file was in 1946 and relates to his mother, Mrs. Simona Cushing, [redacted]

This was all the information they would give me until you endeavor to find his mother, by writing her, or locating her through the Phoenix telephone directory.

They have received a letter from Greg Gaitens, of Racine, and I assume you know about that letter.

We are glad to be of help but are sorry that this is all we could determine.

Kindest regards.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/atb

Whitman Numismatic Journal
1220 MOUND AVENUE • RACINE, WISCONSIN 53404

October 7, 1968

R... TEDMAN
...-in-Chief
K... BRESSETT
...ng ... Editor
N... SHAFER
HO...WALLAC...
Associate Editors
KAY AND...ASEN
...Assistant
LINDA RUSCH
Adver...g Mgr

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis, Missouri 63105

Dear Eric:

Thanks very much for your help about Walter Cushing. I will pass this information on to Greg Gaitens, who is the man doing the heavy research at this time.

Has anything else happened regarding Dr. Loeb?

With Best Regards.

Sincerely,

WHITMAN NUMISMATIC JOURNAL

Neil Shafer
Associate Editor

NS:A

Published by the Whitman Division of Western Publishing Company, Inc.

ASSIGNMENT OF COPYRIGHT

VOL. 1902 PAGE 070

KNOW ALL MEN BY THESE PRESENTS, that for good and valuable consideration, WESTERN PUBLISHING COMPANY, INC. of 1220 Mound Avenue, Racine, Wisconsin 53404 does hereby assign, transfer, and set over to ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY of St. Louis, Missouri 63105, its successors, legal representatives and assigns, all and singular, the copyright in and to the certain works listed below, which have heretofore been copyrighted and said copyrights recorded in the Office of the Librarian of Congress as indicated below, and all trade and proprietary rights of every kind, nature and description connected with or appurtenant to said works, together with the rights to apply for and obtain in the name of said ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY all renewals or extensions of copyright which may hereafter be authorized by law, as well as any and all claims for damages and profits by reason of any infringement thereof, hereby authorizing said ERIC P. NEWMAN NUMISMATIC EDUCATION in its own name to sue for and recover such damages and profits if any.

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Original copyright claimant: Whitman Publishing Company
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December 15, 1967, Recorded in Volume 1288 Page 384

Publication date: February 21, 1967
Copyright registration: AA 914856

Original copyright claimant: Western Publishing Company, Inc.
Bicentennial Edition of
THE EARLY PAPER MONEY OF AMERICA

Publication date: August 23, 1976
Copyright registration: A 779959

IN WITNESS WHEREOF WESTERN PUBLISHING COMPANY has caused this instrument to be signed this 6th day of April, 1982.

Witness

By _____ By _____
Assistant Secretary

JT/ljs

WESTERN PUBLISHING COMPANY, INC.

November 12, 1971

Mr. Eric P. Newman
Eric P. Newman Numismatic
Education Society
6450 Cecil Avenue
St. Louis, Missouri 63105

Dear Eric:

A friend has asked me to help him determine if the enclosed Continental Curency (sic) piece is genuine or not. It is beyond my capabilities, but I am sure will pose no problem for you.

As near as I can tell, there is no reason to believe that it is any kind of hoax. It comes from an old collection, where it was purchased as genuine from a dealer many years ago. Nevertheless, the overall weakness of the impression and basic rarity of the piece leave me very suspicious of its authenticity.

A local coin dealer now owns the piece, so feel free to charge him for your service if that is your usual practice. Please return the piece, along with your opinion, to Mr. Robert Wilson, c/o B & B Coins, 140 E. Chestnut Street, Burlington, Wisconsin 53105.

Sincerely,

WESTERN PUBLISHING COMPANY, INC.

Kenneth E. Bressett, Manager
Whitman Coin Supply Division

KEB:ca

ENC:1 coin

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

December 27, 1971

Mr. Robert Wilson
B & B Coins
140 E Chestnut St.
Burlington, Wisconsin 53105

Dear Mr. Wilson:

Kenneth Bressett has asked us to render an opinion on your 1776 Continental Dollar Coinage in brass, Variety 1-B, which you originally sent to him.

We have examined the item and find it weighs 231 grains, has a 8.1 specific gravity, has a shiny sun, has raised lumps inside several links on the reverse and has a strong full edge marking. All of these characteristics are quite normal.

There is a weakness in the reverse striking, particularly the area outside of the Conn. link. This is corrosion. There is a large scratch on the obverse.

In our opinion the coin is genuine and its condition can be classed as very fine.

We make no charge for our service,but if you wish to make a donation,that will defray some of our expenses.

The piece is returned herewith.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN
atb

CC: Mr. Kenneth Bressett

June 24, 1974

Mr. Neil Shafer
Western Publishing Company, Inc.
1220 Mound Avenue
Racine, Wisconsin 53404

Dear Neil:

I thought you would like one of these for your collection. It is pure token money guaranteed to stain your other coins, but not to do much damage to paper money.

Sincerely,

Eric P. Newman

EPN:jah
Encl.

From the desk of
ERIC P. NEWMAN

WESTERN PUBLISHING COMPANY, INC.

July 3, 1974

Mr. Eric P. Newman
6150 Cecil Ave.
St. Louis, Mo. 63105

Dear Eric,

Thanks so much for thinking of me with the New Issue US Coinage! Amazing what will pass as money if only everyone connected with it thinks it has value.

On the 14 store scrip- I presently have 2 calls and three letters out on the hunt, and was frankly expecting some results before this. If you have some of the Eagle scrip I'd very much like one or more depending on your supply. I know Ken would want one very much also. I really have hopes of getting some- Schwegmann's in New Orleans is probably my best possibility right now- so I'll be sure you get that issue if and when I get them here.

ANA approaches; I will look forward to seeing you there I hope. All the best.

Sincerely,

Neil Shafer

NS

1220 Mound Avenue/Racine, Wisconsin 53404/Telephone (414) 633-2431

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

July 9, 1974

Mr. Neil Shafer
Western Publishing Company, Inc.
1220 Mound Avenue
Racine, Wisconsin 53404

Dear Neil:

Glad you liked the rubber coin. I enclose four (4) Eagle Super Market 1¢ money. Please give one to Ken, keep one for yourself and use two for trading purposes so that you can get something for each of us.

Please note that these Houston markets issued an error in pluralizing. Isn't that terrible!

I hope to see you all in Miami.

Kindest regards,

Eric P. Newman

EPN:jah

Encls. (4)

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

July 26, 1974

Mr. Neil Shafer
Western Publishing Company, Inc.
1220 Mound Avenue
Racine, Wisconsin 53404

Dear Neil:

I wrote a review on your book for IBNS as Mrs. Hill suggested it. I was glad to write it.

Thank you for the scrip. You will be amazed that this is my first U. S. Food Stamp scrip. I never gathered any until I tried to get some from Thomas Market in St. Louis and they threw me out. What else can I send you for a few more food scrip pieces. How about a 50 year old 5 frank Swiss note which is still good.

I am amused by the opinion as to scrip written by the U. S. Attorney. Now Western Publishing can issue scrip. If you do, I have some matters to put on, such as "Not good until Gerald Ford is President".

I'll take care of Ken's rubber cent.

I'll see you in Miami in any event.

Best from

Eric P. Newman

EPN:jah

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

September 23, 1974

Mr. Neil Shafer
Whitman Publishing Company
1220 Mound Avenue
Racine, Wisconsin

Dear Neil:

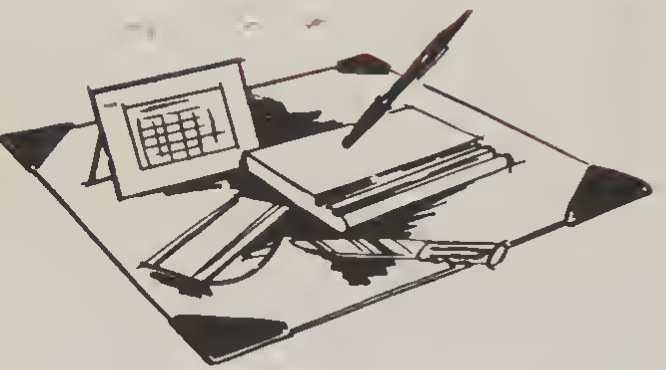
Since you are a Philippine specialist, I am enclosing a couple of items for your collection, assuming that you have not obtained them heretofore. I do not know why they are backwards when the small number at the top is forward. This may be part of a front and back impression of requiring registry.

Kindest regards,

Eric P. Newman

EPN:jah

Encls.



Memo

from the desk of

NEIL SHAFER

Hi Eric,

Have you been able to locate any Depression Scrip in your notes yet? Don't need the info. right now but hopefully in several months —

See you at ANA?

Usual best, Neil

WESTERN PUBLISHING COMPANY, INC.

Oct. 11, 1974

Hi Eric- Just to enclose one of the elusive 1¢ substitutes- I pencilled in the information on the back. Still hoping for at least one other 1¢ substitute, the one illustrated in one of the coin pape s, from Ohio.

Usual best.

1220 Mound Avenue/Racine, Wisconsin 53404/Telephone (414) 633-2431

WESTERN PUBLISHING COMPANY, INC.

May 9, 1975

Dear Eric,

It was a real treat to be able to spend some time with you and your charming wife- hope her back is now better. I really enjoyed very much seeing a little bit of your wonderful holdings. You have, as you well know, a positive museum of Numismatica Americana- undoubtedly unequalled in the country or anyplace else.

Joel and I are greatly indebted to you for taking the time to set up the car rental which really saved the trip for us. We could never have been able to get out to Six Flags and stayed so long without it. Incidentally, that car rental caused a poignant scene- don't remember if I mentioned to you that my license had just expired, and the letter of examination for my arthritis was turned in the day before we left, excused- BUT they do not stamp an extension on the license so it appeared as though my license had expired. I mentioned the supposed expiration date to the renter and he said he could not legally rent me a car. I almost went through the floor at that point, and unbeknownst to me Joel was softly crying in back of me. Grabbing at any straw that might somehow save the situation for us, I said that I could possibly get a call through to the office where I had turned in my letter, and that they would possibly know my case and give my license verbal approval. This was agreeable and I was able to find the number, call, they knew the case and verified that I was all right as a driver, and we got the car without further delay. Joel got in, we drove away, and soon afterwards I saw that he was crying a little. He said he had really been disappointed at first, then he let it out more and cried with relief and past sadness- said "Dad, don't make me cry anymore." A real tear-jerker of a scene.

Again thanks for a wonderful dinner and evening Sunday. Usual best,

Neil and Joel

1220 Mound Avenue/Racine, Wisconsin 53404/Telephone (414) 633-2431

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

November 22, 1976

Mr. Neil Shaefer
Western Publishing Company
1220 Mound Avenue
Racine, WI 53404

Dear Neil:

Your letter to me dated September 20, 1976, was the very day we left for eastern Indonesia, and it was an exciting adventure. The numismatic highlight was finding a group of 1796 to 1810 Copper Javanese Bonks in the island of Banda where nutmeg comes from. The kids located and sold them to me after I found one in a group of old stuff. They are not scarce, but to find them after so many years in a primitive island was a shock. We sam Komodo dragons and fascinating mud age people in West Irian. We had jet lag for two weeks after returning.

The nice remarks about Early Paper Money are appreciated. I exhausted myself numismatically, working on it and the ANS volume simultaneously and I'm now taking a numismatic rest (?). I have adjusted myself to the delays in printing Early Paper Money which wrecked its current sale, as everything else in your shop seemed to have precedence over it. It managed to miss both the Bicentennial crescendo and the major selling days of the ANA convention. I would like to cheer up Ken about the matter, as it obviously was not his doing.

The 1780 Bill of Exchange about which you inquired is a Continental Loan Office draft drawn on the U. S. ministry in France by the Pennsylvania Commissioner. It is payable in either Mexican or French coin. There are many of these from other states, but Pennsylvania is scarce. My own example of Pennsylvania does not have Franklin's name printed. Francis Hopkinson signed those from many states. This was the way we made specie payments for Revolutionary War supplies. The money would be borrowed somewhere by Franklin and then used for payment.

Thank you for the Lucky and Gemco scrip. You are lucky to find unusual things continually. All it takes is endless effort, broad knowledge and friends - then lady luck always seems to appear.

It is always a pleasure to hear from you.

Sincerely,

Eric P. Newman

jah

WESTERN PUBLISHING COMPANY, INC.

March 17, 1977

Mr. Eric P. Newman

Dear Eric,

It's just as you said- persistence, a chance word, a letter and a call, and Lady Luck steps in! That's just about the way I found out about this proposed issue from Safeway. The administrative offices are in Oakland CA where I finally contacted the Corporate Controller, C. L. Gant (name on scrip) and he sent some to me.

In my quest for food stamp scrip I contacted the Division Controller from the Tulsa OK Division. He casually mentioned "an issue I had missed" and went on to explain, to my amazement, these green 1¢ scrip pieces he had but never issued, and then destroyed all. He mentioned that they had the signature of the Corporate Controller- so my next stop was right there- a call, a letter, and BINGO- here they are!

I never really expected to rescue these after almost 3 years, so you can imagine how pleased I was to have received them. I hope you like it too.

Usual best wishes,

Neil

P.S. Almost forgot- these were available for any of the 21 or so Divisions but were actually sent only to Tulsa, and never released even from there.

1220 Mound Avenue/Racine, Wisconsin 53404/Telephone (414) 633-2431

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

March 17, 1978

Mr. Neil Shaffer
[redacted]

Dear Neil:

Under separate cover, I am sending you something I hope you will enjoy since you are an expert in U. S. Small currency.

Best wishes.

Sincerely,

Eric P. Newman

jah

WESTERN PUBLISHING COMPANY, INC.

March 23, 1978

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis, Missouri 63105

Dear Eric:

The package arrived at the house yesterday and it is the darnest jigsaw puzzle I ever saw! I did manage to break open that funny plastic container and spread all the pieces around but I can't seem to make many match. Maybe if I am lucky, I will come out with a whole dollar that I can tape up and then try to spend. I am certain you don't believe a word of this ... as well, you shouldn't. Needless to say, the very attractive "de-minted" money will find a welcome spot on one of our display shelves.

Again, thanks for your kindness. Best regards and I hope to see you at Central States.

Sincerely,

WESTERN PUBLISHING COMPANY, INC.

Neil Shafer
Senior Editor
Whitman Coin Products

NS:jt

1220 Mound Avenue/Racine, Wisconsin 53404/Telephone (414) 633-2431

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

June 23, 1978

Mr. Neil Shafer
Whitman Publishing Company
1220 Mound Avenue
Racine, WI 53404

Dear Neil:

I have just received the $25 Jamaica 25th Anniversary of Elizabeth II monster "coin". Like all non-circulating legal tender mintage, it is a souvenir. Nevertheless, I bought it along with others in the past because I like Jamaica.

As you know, Jamaica also authorized overprinted paper money which also doesn't circulate.

I would like to know what are the provisions of the contract between the Bank of Jamaica (or any government) and the promoters of these issues. What does the authorizing government get out of these deals? What expenses of the government are paid by the distributor? Do any officials get free samples or other gratuities?

I sincerely believe the public should know what goes on as these projects are world wide and continual. It just shows how artificiality can overwhelm numismatics.

None of the press or others who carry the advertising of these promotions may be anxious to rock the boat. Has any article explaining the deals been published as to any country?

I would appreciate your input or a reference to someone who would know.

Sincerely,

Eric P. Newman

jah

WESTERN PUBLISHING COMPANY, INC.

June 30, 1978

Mr. Eric P. Newman
6450 Cecil Ave.
St. Louis MO 63105

Dear Eric,

Thanks for your letter. Before I answer it, let me say that from what Ruth has told me, you are really very happy with the outcome of your operation. That's really good news and I'm so glad to hear about it that way.

I have no information here that would do you any good on any contractual obligations or the inner workings of agreements between the governments and manufacturers. Undoubtedly there are many abuses and private gain factors at work here- with the plethora of such material there would have to be since so many governments are involved. I did talk with Russ Rulau at Krause's and told him the kind of information you are seeking. He would like to print such a story showing how these things are contrived and planned out, and he said at one time he did have a copy of a contract between Italcambio and some government. That was a few years ago and he may not have that any more.* He once saw a copy of a contract between Paramount and a government, and in fact the Coin World files have a copy of the Panama-Paramount contract if you could get them to drag it out. I imagine it would be most interesting. Russ believes that in most cases there is an understanding that such "coins" will not be redeemed.

I've never seen any article telling details of such contracts, though it woulc certainly be well received and probably an eye-opener for many who now believe such issues aren't "so bad" after all. I personally think they have bastardized the hobby, but I can't go around saying such things.

Hopefully I'll have some foreign paper for you and will welcome a trade for obsolete as we mentioned while I was in St. Louis. I'm choosing items that I think you'd like for one reason or another, not the run-of-the-mill items.

Usual best regards,

Neil Shafer

*PS- Russ said he'd try to find that contract & make a copy for you.

1220 Mound Avenue/Racine, Wisconsin 53404/Telephone (414) 633-2431

WESTERN PUBLISHING COMPANY, INC.

July 25, 1978

Mr. Eric P. Newman
6450 Cecil Ave.
St. Louis MO 63105

Dear Eric,

Good talking with you last evening. Here's a listing of all the notes which were also sent this morning under separate cover. I did it very fast but hopefully everything is in the exact order as this list.

Also out this morning (but I don't know how they will send it) is the 3rd edition of Craig. I imagine it will go book rate so will probably be delivered by Pony Express. Let me know if you do not receive it in 3 months!

I only wish I had more time for some research and writing but right now we are under terrific pressure to get some projects done and out of here. Hopefully things will ease up a bit in the fall and I'll be able to dig out some things to look into.

It's good to hear that you are recuperating nicely, and I look forward to hearing from you after you have some fun with the pieces I sent.

As always, Neil

Best regards to Evelyn.

1220 Mound Avenue/Racine, Wisconsin 53404/Telephone (414) 633-2431

THIS LIST SHOULD BE IN EXACT ORDER AS THE NOTES, REGARDLESS OF HOLDER.

WESTERN PUBLISHING COMPANY, INC.

July 25, 1978

List of paper money, with estimates from Kiszely pricing which is too high for many of the notes-

Argentina Banco Oxand-Garb. 5P 1867.... 9.
" " 20P " ....10.
" " 4R 1867.... 3.
" " 5P 1869.... 8.50
Pick 57 . . . . . 1.75

Bangladesh 100T Pick 12.....12.

Bolivia 20B Pick 81..... 2.

Brazil 1000Cr Pick 181..... 3.

Burma 5K Pick 44..... 3.
10K Pick 45..... 5.
5K Pick 48..... 1.50
10K Pick 49..... 2.75

Cambodia 1R Pick 2..... .75
10R Pick6..... 2.

China- Canton Mpl Bk 5 ..... 5.50
Provl. Bk Kwangsi 5... 4.
" " 10... 4.
KwangTung Provl 10.... 3.
500 CGU Pick 332..... 2.50
2500 CGU Pick 345..... 1.50

Dominican Republic 100 Pesos- Not in Pick. Sim. to others which catalog Unc. at $200 which is Bill's price on these he had in the lot. On this the printer, Waterlow, is not in the book.....200.

France (5Fr) 1870..... 20.
2Fr Proof of Pick M3.. 30.
100Fr Pick 27..... 7.
Fr Indo China 5c Pick 27..... 2.50
10c Pick 28..... 2.
20c Pick 29..... 4.
50c Pick 30..... 2.50

FrIndo Ch 50c Pick 33.....2.50
500P Pick 26.....3.

FrW Africa 5Fr Pick 36.....6.50

Hyderabad 1R Pick-R18..... 5.

Indo China 1P Pick 2..... 4.
10P Pick 11..... 4.50

Indonesia 2500R Pick 54..... 30.

Laos 50K Pick 10..... 1.25
100K Pick 12..... 1.25
200K Pick 13..... 1.50
500K Pick 15..... 1.75
100K Pick 11..... 1.50
set Pick-R1-R6-priced at 18.,way too high but a nice set priced right.

Mexico 5P Pick 366..... 3.50

Mongolia 1T Pick 35..... 3.

Nepal 1R Pick 5..... 1.

North Vietnam 10D Pick 9.. ..... 7.50

Paraguay 5P Pick 64..... 5.

Philippines 10P Pick 14..... 40.
5P Pick 22..... 30.

Russia 1R Pick 222..... 2.
" Bukhara 5000T Pick-AR29.... 19.

OVER

Also including the English reprint $1 for you to keep as a gift. A really fine bit of work they did on it.

1220 Mound Avenue/Racine, Wisconsin 53404/Telephone (414) 633-2431

		Pick	Pick listed for Highest condition	Pick Price	Shafer Price
Argentina - Banco Oxand-Garb	5P - 1867	--			9.00
	20P - "	--			10.00
	4R - 1867	--			3.00
	5P - 1869	--			8.50
	1P	57	Unc	2.00	1.75
Bangladesh	100T	12	Unc	19.00	12.00
Bolivia	20B	81	VF	10.00	2.00
Brazil	1000CR	181	Unc	3.00	3.00
Burma	5K	44	VF	4.00	3.00
	10K	45	VF	6.00	5.00
	5K	48	Unc	2.25	1.50
	10K	49	Unc	4.00	2.75
Cambodia	1R	2	Unc	.75	.75
	10R	6	Unc	2.50	2.00
China - Canton	5 dollars	--			5.50
Provl.Bk. Kwangsi	5 "	--			4.00
" " "	10 "	--			4.00
KwangTung Provl	10Y	--			3.00
500 CGU	500	332	Unc	4.00	2.50
2500 CGU	2500	345	Unc	1.50	1.50
Dominican Republic	100P	--			200.00
France - 1879	(5Fr)	--			20.00
Proof of Pick M3	2Fr	(M3)			30.00
	100Fr	27	Unc	7.00	7.00
Fr. Indo China	5c	27	Unc	3.00	2.50
	10c	28	Unc	2.00	2.00
	20c	29	Unc	7.00	4.00
	50c	30	Unc	3.50	2.50
	50c	33	Unc	4.50	2.50
	500P	26	VF	5.50	3.00
Fr. W. Africa	5Fr	36	Unc	5.00	6.50
Hyderabad	1R	R18	Unc	10.00	5.00
Indo China	1P	2	Unc	5.00	4.00
	10P	11	Unc	11.00	4.50
Indonesia	2500R	54	Unc	40.00	30.00
Laos	50K	10	Unc	2.00	1.25
	100K	12	Unc	2.00	1.25
	200K	13	Unc	2.00	1.50
	500K	15	Unc	3.00	1.75
	100K	11	Unc	3.00	1.50
	1000K	16	Unc	4.00	not listed
Pathet Lao set 6 notes		R1 - R6	Unc	27.00	see his list

AX 10M advertising, but VF value for $4.50 uncl.

Mexico		5P	366	VF	2.00	3.50
Mongolia		1T	35	Unc	2.50	3.00
Nepal		1K	5	Unc	1.50	1.00
North Vietnam		100D	9	Unc	12.50	7.50
Paraguay		5P	64	Unc	4.00	5.00
Philippines		10P	14	VF	40.00	40.00
		5P	22	VF	15.00	30.00
Russia		1R	222	Unc	.50	2.00
Russia - Bukhara		5000T	AR29	VF	20.00	19.00
		50K	AR125	Unc	4.50	not listed
South Vietnam		100	5	Unc	2.75	3.00
		20D	16	Unc	1.00	.75
		50D	17	Unc	1.00	1.00
		200D	22a	Unc	4.50	3.00
		20D	24	Unc	.75	.75
		50D	30	Unc	1.00	1.00
		200D	32	Unc	1.50	1.50
		500D	33	Unc	3.50	2.50
		1000D	34	Unc	5.50	4.00
Spain		5P	85b	Unc	2.00	2.00
		10P	86b	Unc	2.00	2.00
		1000P	78	Unc	4.00	6.00
		50cm	93	Unc	2.50	1.50
		1P	94	Unc	3.00	2.50
		500P	84	Unc	4.00	5.00
Thailand		1B	16b	VF	8.00	10.00
		1B	63	VF	2.50	2.00
Turkey		1P	23	VF	10.00	6.00
Yugoslavia		100D	27b	Unc	8.00	5.00
	overprint	1000D	39	Unc	7.00	2.00
		500D	41a	Unc	2.00	2.50
Poland		100[illegible]M	29	Unc	5.00	2.00
France		1000Fr	35	Unc	15.00	6.00
Noumea (New Caledonia)		1000Fr	32a	VF	50.00	65.00
Haiti	1875	1P	--			25.00
Romania		1000L	48	Unc	80.00	25.00
Italy		1000L	33	Unc	10.00	10.00

WESTERN PUBLISHING COMPANY, INC.

July 31, 1978

Hi Eric,

Just on the off-chance that one of your ancestors was an Overseer of the Poor, I thought it fitting that you should have such a document...

Let me know if it's a part of your family history I hadn't heard of yet...

Usual best, Neil

1220 Mound Avenue/Racine, Wisconsin 53404/ Telephone (414) 633-2431

WESTERN PUBLISHING COMPANY, INC.

Sept. 19, 1978

Mr. Eric P. Newman

Hi Eric,

OK, here are the guesstimates on notes I'd like, as quoted me by Harry Wigington. He wants some, and I will want to keep some myself as I told you, since I'm slowly being bitten by the "obsolete note" bug myself after more or less successfully evading it for years.

Williamsbg Bank $3 NY: $10-12.
BlackRiver Bk $3 Watertown: 8-10.
Bk of Hamburg SC $20: 12-15.
The Canton Bk,Maine $5: 10-20.
Searsport Bk Maine 1-2-3-5: each 5-7.
State Bk ofOhio $2 Summit County etc: 10-20.
Bk of the Republic DC $1: 5-7.
Bk of UnitStates (Peoples should be on there he said) $2 DC: 10-15.
Merch.ExchangeBk $1 Anacostia: 4-7.
UnionBk of Columbia $5 DC: 10-20.
Bk of Anacastia $2 DC: 5-7.
River Raisn&Lake ErieRR $1 MI: 5-7.
Citizens Bk DC $2: 5-10.
Bk of Camden SC $5: Harry has to check this.
Bk of Virginia $2: 5-10.
Huntington Camb&Ind Turnpike $1 and $3: each 15-25.
State of NY 12½ and 25¢ notes of Great Western Turnpike: each 5-10.
Bk of Rensselaer $5 Ind.: 10-20.
Bk of the Union $1, 2, 1½: ea. 10-15.
Bullion Bk DC $3: 8-10.
Mech & TradrsBk $1 DC: 10-12.
Bkof Dist ofColumbia $10: 10-20.
--do-- $5: 10-12.
Farmers&MerchBk 25¢ DC: 4-6.
--do-- 1.25: 15-18.
MercantileBk $1 DC: 10-12.
Columbia Bk $3, 10: ea. 8-12.
--do-- $20: 12-20.

Some of these hold more interest for me than others. I'll put a mark in front of those I'd like you to consider trading first. Harry made a two-figure estimate because he was not able to see the notes. You may follow or disregard his quotes; I'll be happy with anything you come up with.

Usual best regards,

Neil

1220 Mound Avenue/Racine, Wisconsin 53404/Telephone (414) 633-2431

WESTERN PUBLISHING COMPANY, INC.

Dec. 5, 1978

Hi Eric-

Just to Check on you.... hope you like this stuff rom StL.

I picked it up recently in a small batch of checks and assorted paper miscellany, and thought you might like it.

Usual best,

Neil

1220 Mound Avenue/Racine, Wisconsin 53404/Telephone (414) 633-2431

September 1, 1980

TO ALL OFFICERS AND BOARD MEMBERS OF IBNS
FROM: The President

Warmest greetings to all of you, old and new, who now join to form what I hope will be the finest and hardest working group of officials the IBNS has ever had.

Enclosed is a copy of the minutes of the ANA Board meeting (s). If there are any corrections please let me know immediately. If no word is received soon the minutes will stand approved as written.

Many of you who receive this already have specific jobs to do; therefore, the following remarks are aimed primarily at new Board members and others who have not been active regarding some of the points to be raised.

What does it mean to be an IBNS Board member? This question was addressed by me at my first Board meeting following the Annual General Meeting at ANA. The points raised were these: aside from specific jobs, Board members should be concerned with 1) obtaining corrections and new information and illustrations for the Pick book; 2) soliciting new IBNS members; 3) soliciting advertisements for the Journal; 4) seeking wherever possible likely candidates for authoring articles for the Journal.

Let's take each of these in turn. 1) is a tremendously big job, one in which everyone can easily take an active part- but it takes some digging, checking, asking, photographing, note-taking, etc. As you know the IBNS now has a nice full column in the 3rd edition of Pick along with an application blank. Our obligation is to assist in every way possible the gathering of new data to improve all sections of the book. Bill Benson is chairing the gathering of all this data, and he welcomes information from all of you any time you have something to send him. He will compile and publish this data as he can in the Newsletter (with a blank page behind it so that it can be inserted in the catalog if desired). Along with this goes the reporting of new issues, but these reports do NOT go to Bill. Instead, they will channel through Trey Foerster who will report them in the Journal.

2) can be done only if you happen to have some application blanks and brochures handy. Every Board member may avail himself (herself) of these items from your own sources or from Secretary Milan Alusic. You can also assist dealers you know by obtaining a supply of these same items so that they can do two things with them: a, have at tables to give to prospective new members, and b, mail out with their lists. We have had excellent response so far to both of these ways of distributing new member literature.

3) can be done with a little sales talk about exposure but more important with a form showing the exact space it takes, cost per issue/annum. etc. You should have a new Journal with you, or the form showing the spaces and costs such as that passed out at the Board meeting.

At the Memphis Board meeting it was decided that the newsletter would not carry classified ads offering items for sale, and this will henceforth be rigidly adhered to. Only items seeking to trade, or informational type ads, will be accepted. "For sale" items belong in the Journal. The newsletter also carries lists of new IBNS members, and will also show their collecting interests.

The auctions have been making money especially on the English side, and inasmuch as we now have a new US auctioneer, Greg Gaitens, who has expressed a willingness to do what it takes to make the venture a profitable one for the US side, we are going ahead as before.

Richard Kelly has served as Editor for the past few months, and has done a truly magnificent job in getting it back on schedule and shaping it up in general. He will under separate cover receive a Special Vote of Confidence from the new Board, and we will be asking him to stay on and continue in his present position for Volume 20.

1981 is the 20th year of IBNS, and there are things we might do to celebrate it. What suggestions does anyone have in this regard?

This has been a lot to read; hopefully the following communications will be shorter. Please give all the foregoing your careful attention, and look over the minutes.

Always for a better IBNS, yours sincerely,

Neil Shafer

Neil Shafer
President

TENTH EUROPEAN CONGRESS

UPCOMING EVENT: THE IBNS CONGRESS in London, September 21, 1980. Regretfully I will not be in attendance. I know it will be a wonderful Congress and I urge all who can to attend.

Minutes- IBNS Board Meeting ANA, Cincinnati OH Aug. 18, 1980

President Mrs. Ruth Hill called the meeting to order.

Reading of minutes of the last two board meetings was dispensed with.

Secretary gave membership status: new members for the year starting August 1979 to end of July 1980 total 194. There were also 39 reinstatements, 17 resignations 182 drops and 2 deceased. Current membership total is 1443.

Neil Shafer, 2nd VP reported that with the help of Fletcher Warren the new IBNS brochure was printed, and many dispersed. Mark Freehill reported that quite a number were distributed in Australia. Secretary said many new applications using the new blank formats have been coming in.

The Newsletter has been improving and should be a help in maintaining membership. Ads are free, and a story about each dealer is free if he advertises in the Journal.

It was thought the auction was losing money and that it might have to be dropped. Since then information was received that it does indeed make money. It also provides a service to our many members living in remote areas where there are no dealers. Greg Gaitens from Racine is the new US Auctioneer. Auctions will go on.

Gene Hessler announced the Literary Awards as follows:

3rd to Fred Philipson for"China Station Canteen Token Notes"
2nd to Hannu Paatela for "Banknotes of the Union Bank of Finland"
1st to Clyde Reedy for "Banknotes of the Free Lao Government"

Book award to M. Vort-Ronald for "Australian Banknotes"
A special award was given to Mike Crabb for his work in organizing the Memphis Paper Money Show. Awards to other individuals were discussed.

Dr. Bernard Schaaf announced the election results:

President: Neil Shafer 1st VP: John Glynn 2nd VP: Carlton "Fred" Schwan

Board members: Bill Benson Joe Boling Don Carter Mark FreehilI Gene Hessler William McDonald Colin Narbeth Beate Rauch Enid Salter Ted Uhl George Webb

Future ballots were discussed, whether to print in the Journal or insert them loose. Both methods brought about equal results.

Bill Stickles passed out copies of the Treasurer's report. A lot of discussion was held regarding the heavy drain on the treasury this past year. Some of the drain was attributed to some heavy one-time expenses.

The membership directory was discussed at length and agreement was reached to do one every three years. Address changes and new members are to be publicized through the Newsletter.

Discussion was also held regarding the sale of address labels of members.

Bill McDonald reported on Interpam Convention to be held in Toronto July 15-18, 1981. There has been a good response for the show, and many dealers have committed themselves already. A large collection of banknotes is being sought for the auction. High grade and quality notes are what will insure its success. Programs are being planned, and also a number of paper money groups state they will hold meetings and educational programs. Arrangements are being made for anIBNS Annual General Meeting which would also include some kind of luncheon.

Motions were made and carried to have the IBNS Annual General Meeting and Board meeting at Interpam in 1981. Also to have a luncheon there.

Journal is, the number is 1,500 with a potential of 2,000 since that many of the magazines are printed each issue.

If Board members need extra Journals for any promotion ideas they should contact Bruce Watton.

The subject of an increase in dues was then brought up, and much discussion followed. A motion was made and seconded that dues be raised to $15 per year. A tie vote caused the President to vote, and it was in favor of the $15. Then immediately following, another motion was made and seconded that dues should again be raised, this time to $17.50. It had been pointed out that there was a long time since IBNS had raised dues, and that the $15 would barely keep us afloat. Another raise would be needed in a year, most likely, so in reconsideration of this, the Board then voted for the $17.50 amount.

Other dues schedules were voted on, and the results are as follows:

Life membership: $400.00
Family membership: $17.50 plus $5, for a total of $22.50 per year
Junior membership: $9.00 per year

If a Life member wants to have a Family membership there would be an additional charge of only the $5 surcharge as with a regular member wanting Family membership. This was carried by motion.

The new dues structure will take effect starting with those members who are due in October. A notice to this effect will be sent to them, by the Secretary.

The Special Achievement Award was presented to Mike Crabb.

Journal costs were again discussed at length. Paying the editor was also under discussion, but IBNS cannot afford this. No decision on anything regarding the editor was made as there is some doubt as to the status of the present editor (whether or not he will be remaining on the job). More information should be available after the London Congress on September 21.

Respectfully Submitted,

Milan Alusic, General Secretary

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis, Missouri 63105

October 7, 1980

Mr. Neil Shafer
Western Publishing Company, Inc.
1220 Mound Avenue
Racine, WI 53404

Dear Neil:

I was in Manila and on a Sunday afternoon we went to see the Numismatic Museum. I mentioned your name and everyone went into ecstasy. They certainly have a lovely museum and I was delighted to have the opportunity to see the exhibits.

Our vacation was mainly spent in Mainland China and I am enclosing a couple of little notes which strangely enough were still circulating in Western China, even though they are almost 30 years old.

I hope your work as President of IBNS is exciting for you.

Kindest regards,

Eric P. Newman

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Encls.

WESTERN PUBLISHING COMPANY, INC.

Oct. 13, 1980

Mr. Eric P. Newman
6450 Cecil Ave.
St/ Louis MO 63105

Dear Eric,

It sounds from your letter and the little bit I spoke to Ruth about it that you had a most wonderful trip. You were in Manila and they were open Sunday afternoon? Strange time but I guess I shouldn't be surprised. They do have quite a fine exhibition hall there.

Thanks ever so much for thinking of me with the two China notes. That they are still in circulation is really surprising since so many newer notes have been made since 1953. And of course, coins take the place of such small notes- I wonder if there is a kind of chronic shortage of small coins and they keep reissuing these notes? Interesting.

IBNS President exciting?? Well, as you know from seeing Ruth in action, it's time consuming anyway. I'm on the phone to her all the time about something or other anyway, and she can tell you how exciting it is. But hopefully we will get into smoother waters before long, as I think maybe some of our biggest problems might be behind us. We'll see.

Best regards, as always,

Neil

Neil Shafer

1220 Mound Avenue/Racine, Wisconsin 53404/Telephone (414) 633-2431

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis, Missouri 63105

January 21, 1982

Mr. Gerald A. Hooyman, Jr.
Western Publishing Co. — file
1220 Mound Avenue
Racine, WI 53404

Re: Early Paper Money of America

Dear Mr.Hooyman:

I have not heard from you since your acknowledgement dated 11/25/81 of my letter of 11/16/81. I felt I should follow up.

Sanford Durst was nice enough to call me last month about your discussions with him about licensing a further printing of the above book. He told me that you suggested that the royalty obligation to us on such printing would have to be taken over by him if such an arrangement between you and Durst were completed. Under those circumstances, however, he felt that it would be uneconomic for him to pay both you and us a license fee. He may, therefore, have no further interest in a license for that book.

In the years since the 1976 revision was written we have assembled a large number of additions and changes and no one has as yet been furnished with a copy of them. We are satisfied that the 1964 contract obligates us to do our best to furnish additions and changes and you are to pay us the royalty if we do furnish them. We are also satisfied that you cannot avoid the royalty by failing to ask us to furnish them. You are free of royalty for another edition only if we fail to furnish the additions and changes after you request them. There is nothing vague about the agreement in my opinion as a lawyer.

If you, as publishers, do not with to republish the book, it seems impractical for an outside licensee to do so. We would prefer for you to do it, but with books from the last edition still on hand you probably are not interested.

Therefore, we think it best for you to straighten out the open matters with us now as we requested and pay what is due. The matter has been delayed by you too long already.

Very truly yours,

Eric P. Newman

jah

Memo
from the desk of
NEIL SHAFER

2-10-83

Hi Eric,

Ruth indicated to me a while back that you had written an article for the IBNS Journal- Great!! Is it to appear sooner or will it be in time for the special Director's issue I've indicated in the Memo- wonder how the timing was on it.

Also, my Depression scrip book is now delayed for some months because of the second half of the Pick IV, so I did not get back to you on information along those lines. It will come later, hopefully. Best regards, Neil

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis, Missouri 63105

April 27, 1983

Mr. Neil Shafer
3448 Ruby Avenue
Racine, WI 53402

Dear Neil:

It was very nice for you to write me concerning the Woodhouse note article for the IBNS Journal. Keep up your good work as President.

Evelyn joins me in our best greetings to you and yours.

Sincerely,

Eric P. Newman

jah

Memo
from the desk of
NEIL SHAFER

Dear Eric,

Just wanted to say a word of THANKS very much for your intriguing article on the NY-Canada escapade. From time to time I hear or know of a dual-country item, and of course each such issue has itw own distinguishing characteristics, the common denominator being their linking of two countries in some defined manner. That 1812 period is so difficult to collect anyway that it's not surprising no one would seek out the Woodhouse designation more thoroughly, especially since you had it in with the earlier group. But I'm delighted you put it in the Journal- now may we hope for another possibly for the special Directors' Issuecoming soon?

Usual best,

Neil

Best to Evelyn.

August 8, 1983

Mr. Neil Shafer
[redacted]

Dear Neil:

The $20 September 1861 Confederate item you sent me through Mrs. Hill needs balancing off. Do you want the money you paid plus a reasonable profit, or do you want a bank note, either genuine or counterfeit?

Please let me know your desires. Good luck to you and yours in your Milwaukee move.

Cordially,

Eric P. Newman

EPN:bgw

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis, Missouri 63105

August 24, 1983

Mr. Neil Shafer
P. O. Box 17138
Milwaukee, WI 53217

Dear Neil:

I want to pick out something you would like in exchange for the Confederate item and enclose herewith $5 Bank of Cairo at Kaskaskia, Illinois, dated July 1, 1840, and $1 State Bank of Morris, New Jersey. I hope that you do not have these notes and, if you do, I will try to find something else.

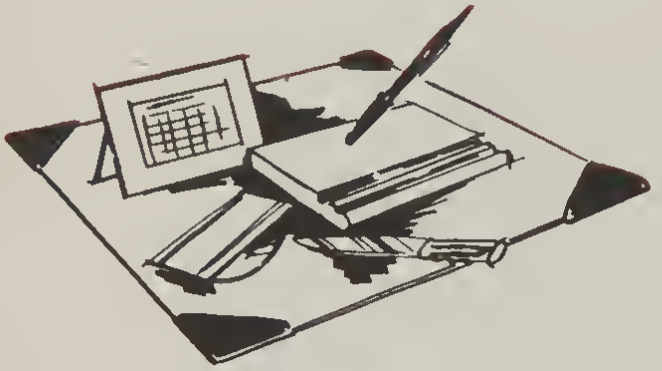
I hope everything worked out as far as the By-Laws are concerned.

Sincerely,

Eric P. Newman

jah

Encl.



Memo
from the desk of
NEIL SHAFER

Aug. 30, 1983

Hi Eric,

You were most generous with the 2 notes sent in exchange- I did not have either of them and am grateful. Many thanks.

I announced the regulation about reinstatement to an IBNS assemblage in Los Angeles, and it is to be published in the forthcoming issue due at the end of September, so that should suffice. I also wrote to Kiszely that he could apply under the present rules.

Again thanks- keep in touch. All best,

Neil.